

**FORTY-EIGHTH LEGISLATURE
FIRST SESSION, 2007**

February 19, 2007

Mr. Speaker:

Your **ENERGY AND NATURAL RESOURCES COMMITTEE**, to whom has been referred

HOUSE BILL 665

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. On page 1, lines 11 and 12, strike "ALTERNATIVE UNIT VALUATION OF" and insert in lieu thereof "THE USE OF OTHER JUSTIFIABLE FACTORS, INCLUDING ECONOMIC AND FUNCTIONAL OBSOLESCENCE, TO VALUE".

2. On page 13, line 9, strike "the 2007 and subsequent" and after "years" insert "beginning on or after January 1, 2008".,

and thence referred to the **TAXATION AND REVENUE COMMITTEE**.

Respectfully submitted,

James Roger Madalena, Chairman

Adopted _____
(Chief Clerk)

Not Adopted _____
(Chief Clerk)

Date _____

The roll call vote was 10 For 0 Against

Yes: 10

No: 0

Excused: Bratton, Gutierrez, Lujan, A., Wirth

Absent: None

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